



## For Immediate Release

### Team Henry Enterprises, LLC Among ICIC's Fastest-Growing Inner City Businesses In America – Even In This Economy

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BOSTON, MA – Initiative for a Competitive Inner City (ICIC) announces Team Henry Enterprises, LLC a winner, ranking 65<sup>th</sup> among the 2010 Inner City 100 at an Awards Gala on May 5, 2010 in Boston, MA, recognizing the fastest growing inner city businesses in America. The Inner City 100 Summit is a two-day event that features seminars for the Inner City 100 at Harvard Business School and culminates in a gala awards dinner at the Boston Convention and Exhibition Center attended by more than 800 guests.

For 12 years ICIC has published the annual Inner City 100 list in Bloomberg BusinessWeek, spotlighting the fastest-growing inner city businesses and their importance to the economic health of their communities. Since its inception, the 607 companies that have made the list have collectively:

- Created nearly 72,000 new jobs
- Generated more than \$27.2 billion in revenues
- Employed nearly 100,000 (of which 40% are inner-city residents)
- Had an average compound annual growth rate of 50%



Devon M. Henry, President  
Team Henry Enterprises, LLC

“We are delighted to celebrate businesses like Team Henry Enterprises, LLC that are playing a critical role in revitalizing America’s urban communities. Through their achievements, the Inner City 100 winning companies exemplify America’s remarkable potential and the road to future economic recovery,” Mary Kay Leonard, ICIC president and CEO. “These extraordinary companies demonstrate the market possibilities that exist within our inner cities. If we can leverage these possibilities, we can create jobs, income and wealth for local residents and produce the next chapter of American innovation and opportunity.”

Devon M. Henry, President of Team Henry Enterprises, LLC initially began the company through the acquisition of a 20 year old company which specialized solely in erosion control applications. Through his vision, due diligence and resourcefulness Henry was able to accelerate the growth of his business. He maximized the capabilities of his initial staff to branch out into additional scopes of work and soon after brought on new talent to further expand their services to include environmental remediation, wetlands mitigation, demolition, site development and road building.

To better take advantage of federal contracting opportunities, in 2007 Henry moved his headquarters into a HubZone in Newport News, VA and became a participant in the SBA’s 8(a) program. Federal agencies that Team Henry currently serves include the US Department of Transportation, US Army Corps of Engineers, National Park Service, US Geological Survey and Federal Aviation Administration. Team Henry has also taken advantage of resources such as the Virginia Department of Transportation’s BOWD Center and the NC Department of Transportation’s Project Legacy to assist in its continued growth and development. Team Henry now has satellite offices in Richmond, VA, Raleigh, NC and Louisville, KY.

“In order to experience extraordinary growth, one must have extraordinary faith and an extraordinary support system, coupled with a group of team members that believe in the vision of the company and its leader”, says Henry. “It never hurts to have access to capital to help support that extraordinary growth, which can sometimes present a huge problem for many small businesses. Nonetheless, Team Henry is honored and extremely proud to represent my hometown of Newport News, VA amongst this prestigious list of outstanding firms.”

Devon Henry is very active in his community, serving on the March of Dimes Virginia Board of Directors, Chairman of the Virginia Statewide March for Babies Events, Virginia State Director for Phi Beta Sigma Fraternity, Inc., Sigma Beta Club Mentor and serves on the Virginia Transportation DBE Advisory Committee. Henry was recently recognized by Inside Business Magazine as a “Top 40 Under 40” recipient. He received his BS in Biology from Norfolk State University and his MS in Environmental Management from The University of Maryland.

#### About ICIC

ICIC is a national non-profit organization founded in 1994 by Harvard Business School Professor Michael Porter. Its mission is to promote economic prosperity in America’s inner cities through private sector engagement that leads to jobs, income and wealth creation for local residents.

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